



USDA Foreign Agricultural Service

# GAIN Report

Global Agriculture Information Network

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## Vietnam

### Grain and Feed

### Rice Weekly Update

### 2004

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Report Highlights: Export prices were elevated In the first week of 2005, around USD5-7/mt higher from previous period due to the high demand from export markets but tight of local supply.

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Includes PSD Changes: No  
Includes Trade Matrix: No  
Unscheduled Report  
Ha Noi [VM1]  
[VM]

**Indicative Price (Week ending January 14, 2005)****Vietnam Rice Export Prices (FOB basis) for various grades**

Grade % Broken	#1	#2	#3	#4	#5	#6	#7	Period Averages	
								Current Average	Previous (Jan. 07)
5	248	248	250	250	255	255	255	251.57	247.00
10	246	246	248	248	253	253	253	249.57	245.14
15	242	242	244	244	249	250	250	245.86	241.14
25	239	239	240	240	245	246	246	242.14	237.43

Source: Average indicative prices from exporters

In the first week of 2005, Export prices were elevated around USD5-7/mt higher from previous period. The high rise was because of the high demand from export markets but tight of local supply. There are nearly no deals concluded due to no exportable stock available.

Local paddy price was unchanged from previous week, quoted at VND2,400/kg.

(Prevalent exchange rate is \$1 equal to VND 15,772 as of January 14, 2004)

**Exports**

The following are reported rice exports (metric tons) from Jan. 01 to Jan. 07, 2005.

<b>Week ending</b>	<b>Quantity</b>	<b>4-WK Avg.</b>	<b>Year to date</b>	<b>Year ago</b>
December 03	94,000	75,000	3,732,000	3,759,000
December 10	20,000	70,000	3,752,000	3,783,000
December 17	74,000	71,250	3,826,000	3,793,000
December 24	63,000	62,750	3,889,000	3,795,000
December 31	87,000	61,000	3,976,000	3,803,000
January 07	37,000	65,250	37,000	3,200

End of report